

## ALLIANZIM ETFs

# SPBW

AllianzIM Buffer20 Allocation ETF

**Investment objective:** The fund seeks to provide capital appreciation with downside risk mitigation.

**Fund Details**

Ticker	SPBW
Investment Adviser	AllianzIM
Inception Date	01/07/2025
Expense Ratio (Gross/Net)	0.84%/0.79%
CUSIP	00888H463
Exchange	NYSE Arca
Total Assets	

**Fees Breakdown**

Management Fee	0.10%
+ Acquired Fund Fees and Expenses	0.74%
– Fee Waiver*	0.05%
<b>= Net Expense Ratio</b>	<b>0.79%</b>

\*Management fee reduced from 0.10% to 0.05% through at least 2/28/2026, at which time the fee waiver may be terminated or renewed.

**Holdings** (excluding cash equivalents)

Ticker	ETF	Weight
JANW	AllianzIM U.S. Large Cap Buffer20 Jan ETF	
FEBW	AllianzIM U.S. Large Cap Buffer20 Feb ETF	
MARW	AllianzIM U.S. Large Cap Buffer20 Mar ETF	
APRW	AllianzIM U.S. Large Cap Buffer20 Apr ETF	
MAYW	AllianzIM U.S. Large Cap Buffer20 May ETF	
JUNW	AllianzIM U.S. Large Cap Buffer20 Jun ETF	
JULW	AllianzIM U.S. Large Cap Buffer20 Jul ETF	
AUGW	AllianzIM U.S. Large Cap Buffer20 Aug ETF	
SEPW	AllianzIM U.S. Large Cap Buffer20 Sep ETF	
OCTW	AllianzIM U.S. Large Cap Buffer20 Oct ETF	
NVBW	AllianzIM U.S. Large Cap Buffer20 Nov ETF	
DECW	AllianzIM U.S. Large Cap Buffer20 Dec ETF	

**Performance Summary** (returns greater than one year are annualized)

	YTD	1yr	3yr	5yr	10yr	Inception
AllianzIM Buffer20 Allocation ETF (NAV)						
AllianzIM Buffer20 Allocation ETF (Closing Price)						
S&P 500® Price Return Index						

Performance data quoted represents past performance. Past performance is not a guarantee of future results, and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate, and shares when sold or redeemed may be worth more or less than their original cost. You can obtain performance information, which is current through the most recent month-end, by visiting [www.allianzImetfs.com](http://www.allianzImetfs.com).

The underlying buffered outcome ETFs' investment strategies are different from more typical investment products, and the funds may be unsuitable for some investors. It is important that investors understand the investment strategy before making an investment.

Shares of the fund trade on the Exchange at market prices that may be below, at, or above the fund's NAV. The market prices of the shares generally will fluctuate in accordance with changes in NAV, as well as the relative supply of and demand for shares on the Exchange.

**ETF-557 (1/2025)**

Unlike the Underlying ETFs, the Buffer Allocation Funds do not pursue a buffered strategy. The buffer is only provided by the Underlying ETFs and the Buffer Allocation Funds themselves do not provide any stated buffer against losses. The Buffer Allocation Funds will not receive the full benefit of the Underlying ETFs' Buffers. The Buffer Allocation Funds could have limited upside potential, and their return may be limited to the Caps of the Underlying ETFs. For more information regarding whether an investment in the funds is right for you, please see the prospectus including "Investor Considerations." There is no guarantee the funds will achieve their investment objectives.

**Investors should consider the investment objectives, risks, charges, and expenses carefully before investing. For a prospectus with this and other information about the Fund, please call 877.429.3837 or visit [www.allianzIMetfs.com](http://www.allianzIMetfs.com) to review the prospectus. Read the prospectus carefully before investing.**

**Investing involves risks. Loss of principal is possible. Investors may lose their entire investment, regardless of when they purchase shares, and even if they hold shares for an entire outcome period.**

The S&P 500<sup>®</sup> Price Return Index is a broad measure of U.S. large-cap stocks and does not include reinvestment of dividends. An investor cannot invest directly in an index. Underlying buffers and caps will be reduced after taking into account management fees and other fund fees and expenses.

The underlying fund's assets are expected to be principally composed of FLEX Options, the value of which is derived from the performance of their underlying reference asset. However, because the value of the underlying FLEX Options is affected by, among other things, changes in the value of the reference asset, changes in interest rates, changes in the actual and implied volatility of the reference asset, and the remaining time until the FLEX Options expire, the underlying fund's NAV will not directly correlate on a day-to-day basis with the returns experienced by their reference asset. While the fund's investment adviser, Allianz Investment Management LLC, generally anticipates that the fund's NAV will move in a similar direction as their reference asset, the fund's NAV may not increase or decrease at the same rate as their reference asset, and it is possible they may move in different directions. During the underlying fund's outcome period, the movement of the fund's NAV is not anticipated to match that of the reference asset.

Allianz Investment Management LLC (AllianzIM) is a registered investment adviser and a wholly owned subsidiary of Allianz Life Insurance Company of North America.

Distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with Allianz Investment Management LLC or Allianz Life Insurance Company of North America.

The Fund's website, [www.allianzIMetfs.com](http://www.allianzIMetfs.com), provides important fund information (including outcome period start and end dates and the cap and buffer of the underlying ETFs), as well as information relating to the potential outcomes of an investment in the fund on a daily basis. If you are contemplating purchasing shares, please visit the website.